

Capital Charges

	2010/11 ORIGINAL £	2010/11 REVISED £	2011/12 ORIGINAL £	NOTE
Minimum Revenue Provision (MRP)	498,600	875,100	616,200	1
Debt Redemption Premiums	220,700	145,700	145,700	2
Depreciation	(1,855,300)	(1,855,300)	(1,855,300)	3
Amortisation	(65,800)	(65,800)	(65,800)	4
Government Grants / Capital Contributions Deferred	444,200	0	0	5
Capital Charges	(757,600)	(900,300)	(1,159,200)	

NOTE

1 Prescribed % required to be set aside to repay debt as set in the MRP Policy

2 Amortised cost of debt re-scheduling

3 Depreciation - deprecation charged on the Council's tangible fixed assets

4 Amortisation - amortisation charged on the Council's intangible fixed assets

5 Capital Grants and Contributions Deferred - contribution to offset depreciation and amortisation charges on those assets financed from Government Grants and external contributions

As a result of IFRS (International Financial Reporting Standards) this is no longer required from 1st April 2010